

## MUST BE FOUND AND FOUND SOON

Financiers Looking for a  
Remedy for Cramps  
in Currency.

## SCHIFF PREDICTS DIRE DISASTER

Head of Big Banking House Em-  
phasizes That a Panic is  
Pending That Will Make  
Gold Dollars Look  
Like Canadian  
Dimes.

(By Associated Press.)  
NEW YORK, January 4.—Unless there  
is a currency reform, a panic, beside which  
former panics will seem insignificant,  
was predicted by Jacob H. Schiff, head  
of the banking firm of Kuhn, Loeb & Co.,  
in a speech before the New York Cham-  
ber of Commerce to-day. Mr. Schiff said  
he did not regard such a panic immin-  
ent, but believed it will come unless  
something is done to remedy the lack  
of elasticity of the present currency  
system. He declared that he did not  
favor the plan proposed by Secretary  
of the Treasury Shaw for relief of the  
situation, it being his opinion that the  
secretary's plan would add speculation  
rather than legitimate business. Mr. Schiff  
favored a currency based on commercial  
paper as more helpful to the general  
business interests of the country.  
The speech created a sensation in  
financial circles and caused a sharp  
break in prices on the Stock Exchange.  
The meeting of the chamber was at-  
tended by a large number of business  
men and financiers and a resolution on  
the subject adopted. The resolution  
instructs the Committee on Finance and  
Currency to submit a report on the re-  
commendation of the Secretary of the  
Treasury. When the tenor of Mr. Schiff's  
remarks became known in Wall Street,  
the effect was shown almost instan-  
taneously in the stock market. There  
was pressure to sell and support to  
prices seemed entirely lacking, resulting  
in an uninterrupted decline up to the  
close which was active and weak. The  
shares most vulnerable were those which  
have been the leaders in the recent bull  
speculation, especially the metal stocks.  
Anaconda fell to \$12 points below last  
night, and rallied one, closing 34-1/2 lower.  
Some of the Losses.  
Other losses were: Amalgamated Cop-  
per, 32-5; St. Paul, 11-1/4; Chicago and  
Northwestern, 2; Delaware and Hudson, 4;  
General Electric, 21-5; Great Northern,  
preferred, 3; Louisville and Nashville,  
11-1/4; Northern Pacific, 2; People's Gas,  
11-1/4; Reading, 2; and Virginia-Carolina  
Chemical, 21-3. The decline occurred  
in spite of the fact that call money,  
while still firm, was easier than for some  
days, loans having been made as low as  
eight per cent. After the close of the  
market Mr. Schiff made this supplemen-  
tary statement:  
"My remarks were dictated simply by  
the conviction that something must be  
done to correct our inelastic currency  
system. If we are not to run in time  
into great disaster. We are trying to  
play the role of giants while still in our  
swaddling clothes."  
Mr. Schiff, in his remarks at the Cham-  
ber of Commerce, said in part:  
"I don't like to play the role of Cas-  
sandra, but mark what I say, if this  
condition of our currency continues, and  
changes soon, we will get a panic in this  
country compared with which the three  
which have preceded it would only be  
child's play. There is no disaster soon  
upon us; don't misunderstand; but this  
is the time to prepare for it. We have  
a long session of Congress before us;  
and if the President of the United  
States will only put part of the energy  
which he has so admirably put into the  
attempt to regulate railroad rates, into  
an attempt to cure the condition of our  
circulating medium, the material interests  
of this country and after all it is the  
material interests that underlie every-  
thing—that material interests of this  
country can be safeguarded for a very  
long time to come."

## FATAL BURNING OF LITTLE GIRL

Mattie Keogh's Dress  
Caught in Grate While  
Mother Was Out.

## NEGRO MAN SAVES OTHER CHILDREN

Driver, Passing, Rushes Up  
Stairs and Extinguishes De-  
vouring Flames—Lady  
Has Narrow Es-  
cape From  
Burning.

While her mother was out of the home  
yesterday afternoon in search for food  
for her supper, little Mattie Keogh, the  
four-year-old child of Mr. and Mrs.  
George Keogh, of No. 1810 East Marshall  
Street, walked too near the open grate  
and her dress caught fire. In an instant  
she was enveloped in flames and but for  
the quick work of a negro driver who  
was passing the home and heard the  
screams of the child mingled with the  
cries for help from a little playmate,  
death would have been instantaneous. The  
child, who died at 9:15 o'clock last night  
after suffering untold agonies, her body was  
burned almost to a crisp, her hands al-  
most charred and the lower part of her  
face parched and blistered. Her eyes,  
nose and head were not burned.

In the room with the little child at the  
time of the burning was a little sister,  
only two years old, and a playmate,  
Minnie Lee Burk, eleven years old. The  
latter was burned about the hands in  
attempting to save the life of the little  
Keogh girl. Screaming for help the  
little Burk rushed to the assistance of  
the child enveloped in flames and dashed  
a bucket of water over her. It did not  
check the flames at all and the clothing  
of the little girl was falling to the floor.  
A negro driver was passing the house  
and heard the cries for help and at the  
same time saw the flames in the upper  
room of the small house. A hurried call  
was sent for the ambulance. Dr. Turman  
responded promptly and rendered what aid  
that could be given. Neighbors rushed in  
and everything that could be done was  
done for the little sufferer.

## MIDDIES DID ALL KINDS OF STUNTS

Stood On Their Heads and Did  
Dog Act During Progress  
of Meals.

## DR. TRENT MAKES A FINE ADDRESS

Speaks On "History As Litera-  
ture" Before Virginia His-  
torical Society.

## BLACK WILL BE STATE CHAIRMAN

Odell Volunteers to Step Aside for  
Former Governor of New  
York.

## SCORE KILLED IN COAL MINE

Great Fire Damp Explo-  
sion in the Very Bowels  
of the Mountain.

## POCAHONTAS FATE IS DUPLICATED

Last Night Out of Twenty-one  
Killed, Only One Body Was  
Recovered, and That  
Was Terribly Man-  
gled and Torn  
to Pieces.

## WILL THEY FINISH AS THEY STARTED?

LaFollette and Spooner  
Are Outdone Only by  
Alfonse and Gaston.

## WOMEN TITTER IN APPRECIATION

Senator LaFollette Takes the  
Arm of the Man Whose Hand  
and Heart He Denounces.  
Young Virginian  
Wins Army  
Straps.

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